

DAYTONA BEACH
KENNEL CLUB & POKER ROOM



NEWS RELEASE

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Daytona Beach Kennel Club & Poker Room Celebrates Coming Development of New Card Room and Sports Bar in Orange City

\$5.6 Million Renovation of Former Theater Anticipated to be Completed by Year's End

DAYTONA BEACH, Fla. (June 10, 2016) – Officials of the Daytona Beach Kennel Club & Poker Room were joined by elected leaders today at a ceremonial groundbreaking to celebrate the coming development of the Orange City Racing & Card Club, expected to open by year's end.

Work on the \$5.6 million renovation of a former theater in the Orange City Marketplace is expected to begin this summer after a general contractor is selected. Daytona Beach Kennel Club & Poker Room is developing and will operate the new Orange City venue as a second location in Volusia County.

Orange City Vice Mayor Gary Blair, Volusia County Council at-Large Representative Joyce Cusack and State Representative David Santiago had been scheduled to attend the ceremony.

"We are thankful for the great support we have received in Orange City and Volusia County as we celebrate what will be a win-win project," said Fred Guzman, general manager of the Daytona Beach Kennel Club & Poker Room. "Our parent company, the global but family-owned hospitality provider Delaware North, is eager to have the same great relationship with the Orange City community that we have had in Daytona Beach for decades."

The renovation is expected to create 35 construction-related jobs and an economic impact of nearly \$4 million during the project. The venue will have an estimated annual economic impact of \$6 million once it begins operations, with 150 new jobs at an average salary of \$41,000 per year. Orange City will also benefit by receiving a larger share from the state's pari-mutuel trust fund and additional local tax revenue.

"We are excited to see a significant economic development project that can help revitalize an important commercial area in Orange City and bring additional jobs and revenue to the city at the same time," Orange City Mayor Tom Laputka said. "Delaware North has a solid track record in developing and operating a great facility with the Daytona Beach Kennel Club & Poker Room, and this will be a similar recreation and entertainment destination bringing more people and activity to our city."

Plans for the Orange City Racing & Card Club call for about 20,000 square feet of the former theater to be renovated to create a 33-table poker room and a 140-seat restaurant and sports bar featuring a racing simulcast center, plus a kitchen, offices and other back-of-the-house support areas. The restaurant will be housed in the current lobby space and five of the eight current theater spaces will have their floors leveled to create the other areas of the club.

In the future, the remaining 8,000 square feet in the remaining theater spaces could be adapted for – and is already approved for – alternate forms of entertainment such as a comedy club or concert venue.

“There are more than 1.1 million people within a 25-mile radius of the venue, so we believe it will be very successful in drawing new customers who have not necessarily visited our Daytona location,” Guzman said.

Daytona Beach Kennel Club & Poker Room opened in 1948 at the International Speedway location, and began operating the card room in 1997. Delaware North made a significant investment in Volusia County when it opened the new \$30 million facility in 2007. Currently, Daytona Beach Kennel Club & Poker Room employs more than 400 people at its existing location on S. Williamson Boulevard in Daytona Beach.

With an outstanding reputation in the community for its charity work, commitment to the community and its commitment to the environment, Daytona Beach Kennel Club & Poker Room plans to continue its reputation for giving back to the communities in which it operates, Guzman said.

In addition to the Daytona Beach Kennel Club & Poker Room, Delaware North has many other operations in Florida that contribute to the state’s economy, including operating the Kennedy Space Center Visitor Complex for NASA, operating restaurants at Fort Lauderdale-Hollywood International Airport and operating food and retail services at several sports venues, including Amalie Arena in Tampa and Roger Dean Stadium in Jupiter. Delaware North is also developing a number of new restaurants at Tampa International Airport, and the company’s Patina Restaurant Group operates Morimoto Asia and several other restaurants at Disney World in Orlando

About Delaware North’s Gaming Business

Delaware North is one of the most innovative gaming operators in the country, operating regional casino destinations with slot and video gaming machines, table games, poker rooms, racetracks, racing simulcast centers, restaurants, lounges, nightclubs, sports bars, event centers, retail shops and hotels. Delaware North owns and operates gaming and entertainment destinations in New York, Illinois, Florida, Ohio, Arizona, West Virginia and Arkansas.

About Delaware North

Delaware North is one of the largest privately held hospitality and food service companies in the world. Founded in 1915 and owned by the Jacobs family for 100 years, Delaware North has global operations at high-profile places such as sports and entertainment venues, national and state parks, destination resorts and restaurants, airports, and regional casinos. Our 60,000 employee associates are dedicated to creating special experiences one guest at a time in serving more than a half-billion guests annually. Delaware North operates in the sports, travel hospitality, restaurant and catering, parks, resorts, gaming, and specialty retail industries and has annual revenue of about \$3 billion. Learn more about Delaware North, a global leader in hospitality and food service, at www.DelawareNorth.com.